



Westgold Resources Limited

Level 6, 197 St Georges Tce

Perth WA 6000

PO Box 7068

Cloisters Square WA 6850

ABN 60 009 260 306

T: +61 8 9462 3400

F: +61 8 9462 3499

E: perth.reception@westgold.com.au

W: www.westgold.com.au

8 May 2020

Company Announcements Office
ASX Limited
Level 40, Central Park
152-158 St Georges Tce
Perth WA 6000

Notice under section 708A of the Corporations Act 2001

Westgold Resources Limited (**Issuer**) advises that it has allotted 330,313 fully paid ordinary shares to Cervantes Corporation Limited, a sophisticated investor, as part consideration for the purchase of the Albury Heath project as announced on by Cervantes Corporation Limited on 23 April 2020.

This notice is given under section 708A(5)(e) of the Corporations Act 2001 (**Act**).

The Issuer advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act and without a prospectus for the Shares being prepared;
- (b) this notice is being given under sections 708A(5)(e) of the Act;
- (c) as a disclosing entity, the Issuer is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, the Issuer has complied with:
 - (i) the provisions of Chapter 2M of the Act, as they apply to the Issuer; and
 - (ii) section 674 of the Act, as it applies to Issuer; and
 - (iii) as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Act.

Please see attached Appendix 2A – Application for quotation of securities.

Yours faithfully

Lisa Smith
General Counsel and Company Secretary
Westgold Resources Limited

Appendix 2A

Application for quotation of +securities

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

If you are an entity incorporated outside Australia and you are seeking quotation of a new class of +securities other than CDIs, you will need to obtain and provide an International Securities Identification Number (ISIN) for that class. Further information on the requirement for the notification of an ISIN is available from the Create Online Forms page. ASX is unable to create the new ISIN for non-Australian issuers.

*Denotes minimum information required for first lodgement of this form, with exceptions provided in specific notes for certain questions. The balance of the information, where applicable, must be provided as soon as reasonably practicable by the entity.

Part 1 – Entity and announcement details

Question no	Question	Answer
1.1	*Name of entity We (the entity here named) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules. ¹	Westgold Resources Limited
1.2	*Registration type and number <i>Please supply your ABN, ARSN, ARBN, ACN or another registration type and number (if you supply another registration type, please specify both the type of registration and the registration number).</i>	ABN 60 009 260 306
1.3	*ASX issuer code	WGX
1.4	*This announcement is <i>Tick whichever is applicable.</i>	<input checked="" type="checkbox"/> A new announcement <input type="checkbox"/> An update/amendment to a previous announcement <input type="checkbox"/> A cancellation of a previous announcement
1.5	*Date of this announcement	8 May 2020

¹ Appendix 2A of the Listing Rules includes a warranty that an offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or 1012C(6) of the Corporations Act. If the securities to be quoted have been issued by way of a pro rata offer, to give this warranty, you will generally need to have lodged a cleansing notice with ASX under section 708AA(2)(f) or 1012DAA(2)(f) of the Corporations Act within 24 hours before the securities are offered (see ASIC Regulatory Guide 189 *Disclosure relief for rights issues*). If in doubt, please consult your legal adviser.

Part 2 – Type of issue

Question No.	Question	Answer
2.1	<p>*The +securities to be quoted are: <i>Select whichever item is applicable.</i> <i>If you wish to apply for quotation of different types of issues of securities, please complete a separate Appendix 2A for each type of issue.</i></p>	<p><input type="checkbox"/> Being issued as part of a transaction or transactions previously announced to the market in an Appendix 3B</p> <p><input type="checkbox"/> Being issued under a +dividend or distribution plan</p> <p><input type="checkbox"/> Being issued as a result of options being exercised or other +convertible securities being converted</p> <p><input type="checkbox"/> Unquoted partly paid +securities that have been paid up and are now quoted fully paid +securities</p> <p><input type="checkbox"/> Restricted securities where the escrow period has expired or is about to expire</p> <p><input type="checkbox"/> +Securities previously issued under an +employee incentive scheme where the restrictions on transfer have ceased or are about to cease</p> <p><input type="checkbox"/> +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer</p> <p><input checked="" type="checkbox"/> Other</p>
2.2h.1	<p>*The purpose(s) for which the entity is issuing the securities is: <i>Answer this question if your response to Q2.1 is "Other".</i> <i>You may select one or more of the items in the list.</i></p>	<p><input type="checkbox"/> to raise additional working capital</p> <p><input type="checkbox"/> to fund the retirement of debt</p> <p><input checked="" type="checkbox"/> to pay for the acquisition of an asset [provide details below]</p> <p><input type="checkbox"/> to pay for services rendered [provide details below]</p> <p><input type="checkbox"/> other [provide details below]</p> <p><i>Additional details: As consideration for the purchase of the Peak Hill Joint Venture from Jackson Minerals Pty Ltd as announced on 27 November 2019</i></p>
2.2h.2	<p>*Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B <i>Answer this question if your response to Q2.1 is "Other".</i></p>	<p>Refer to Cervantes Corporation Limited ASX Announcement dated 23 April 2020.</p>

2.2i	*Are these +securities being offered under a +disclosure document or +PDS? <i>Answer this question if your response to Q2.1 is any option other than "Being issued as part of a transaction or transactions previously announced to the market in an Appendix 3B".</i>	No
2.3	*The +securities to be quoted are: <i>Tick whichever is applicable</i>	<input checked="" type="checkbox"/> Additional +securities in a class that is already quoted on ASX ("existing class") <input type="checkbox"/> New +securities in a class that is not yet quoted on ASX ("new class")

Part 3B – number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Answer the questions in this Part if your response to Q2.1 is anything other than "Being issued as part of a transaction or transactions previously announced to the market in an Appendix 3B" and your response to Q2.3 is "existing class".

Question No.	Question	Answer
3B.1	*ASX +security code & description	WGX, fully paid ordinary shares.
3B.2	*Number of +securities to be quoted	330,313
3B.3a	*Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?	Yes

Part 4 – Issue details

Question No.	Question	Answer
4.1	*Have the +securities to be quoted been issued yet?	Yes
4.1a	*What was their date of issue? <i>Answer this question if your response to Q4.1 is "Yes".</i>	8 May 2020
4.2	*Are the +securities to be quoted being issued for a cash consideration? <i>If the securities are being issued for nil cash consideration, answer this question "No".</i>	No
4.2c	Please describe the consideration being provided for the +securities to be quoted <i>Answer this question if your response to Q4.2 is "No".</i>	As consideration for the purchase of the Albury Heath project from Cervantes Gold Pty Ltd (wholly owned subsidiary of Cervantes Corporation Ltd) as announced on 23 April 2020.
4.2d	Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted <i>Answer this question if your response to Q4.2 is "No".</i>	\$700,000 (based on a 10 day Volume Weighted Average WGX share price of \$2.1192).

Part 5 – Issued capital following quotation

<p>Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:</p> <p><i>Note: the figures provided in the tables in sections 5.1 and 5.2 below are used to calculate the total market capitalisation of the entity published by ASX from time to time. Please make sure you include in the relevant table each class of securities issued by the entity.</i></p> <p><i>If you have quoted CHESD Depository Interests (CDIs) issued over your securities, include them in the table in section 5.1 and include in the table in section 5.2 any securities that do not have CDIs issued over them (and therefore are not quoted on ASX).</i></p> <p><i>Restricted securities should only be included in the table in section 5.1 if you are applying to have them quoted because the escrow period for the securities has expired or is about to expire. Otherwise include them in the table in section 5.2.</i></p>													
5.1	<p>*Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities the subject of this application)</p> <table border="1"> <thead> <tr> <th>ASX +security code and description</th> <th>Total number of +securities on issue</th> </tr> </thead> <tbody> <tr> <td>WGX, fully paid ordinary shares.</td> <td>400,230,270</td> </tr> </tbody> </table>	ASX +security code and description	Total number of +securities on issue	WGX, fully paid ordinary shares.	400,230,270								
ASX +security code and description	Total number of +securities on issue												
WGX, fully paid ordinary shares.	400,230,270												
5.2	<p>*Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX):</p> <table border="1"> <thead> <tr> <th>ASX +security code and description</th> <th>Total number of +securities on issue</th> </tr> </thead> <tbody> <tr> <td>Unlisted employee options (exercise price \$2.31, expiry date 24 November 2020).</td> <td>3,695,000</td> </tr> <tr> <td>Unlisted employee options (exercise price nil, subject to performance conditions, expiry date 30 June 2020).</td> <td>230,307</td> </tr> <tr> <td>Unlisted employee options (exercise price nil, subject to performance conditions, expiry date 30 June 2021).</td> <td>230,307</td> </tr> <tr> <td>Unlisted employee options (exercise price nil, subject to performance conditions, expiry date 30 June 2022).</td> <td>613,473</td> </tr> <tr> <td>Unlisted employee options (exercise price nil, subject to performance conditions, expiry date 30 June 2023).</td> <td>568,250</td> </tr> </tbody> </table>	ASX +security code and description	Total number of +securities on issue	Unlisted employee options (exercise price \$2.31, expiry date 24 November 2020).	3,695,000	Unlisted employee options (exercise price nil, subject to performance conditions, expiry date 30 June 2020).	230,307	Unlisted employee options (exercise price nil, subject to performance conditions, expiry date 30 June 2021).	230,307	Unlisted employee options (exercise price nil, subject to performance conditions, expiry date 30 June 2022).	613,473	Unlisted employee options (exercise price nil, subject to performance conditions, expiry date 30 June 2023).	568,250
ASX +security code and description	Total number of +securities on issue												
Unlisted employee options (exercise price \$2.31, expiry date 24 November 2020).	3,695,000												
Unlisted employee options (exercise price nil, subject to performance conditions, expiry date 30 June 2020).	230,307												
Unlisted employee options (exercise price nil, subject to performance conditions, expiry date 30 June 2021).	230,307												
Unlisted employee options (exercise price nil, subject to performance conditions, expiry date 30 June 2022).	613,473												
Unlisted employee options (exercise price nil, subject to performance conditions, expiry date 30 June 2023).	568,250												

Part 6 – Other Listing Rule requirements

The questions in this Part should only be answered if you are an ASX Listing (ASX Foreign Exempt Listings and ASX Debt Listings do not need to complete this Part) and:

- your response to Q2.1 is "Being issued under a dividend/distribution plan" and the response to Q2.2b.2 is "No"; or
- your response to Q2.1 is "Other".

Note that if your response to Q2.1 is "Being issued as part of a transaction or transactions previously announced to the market in an Appendix 3B", it is assumed that you will have provided the information referred to in this Part in the Appendix 3B.

Question No.	Question	Answer
6.1	*Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?	No
6.1b	*Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? <i>Answer this question if the response to Q6.1 is "No".</i>	Yes
6.1b.1	*How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? <i>Answer this question if the response to Q6.1 is "No" and the response to Q6.1b is "Yes".</i> <i>Please complete and separately send by email to your ASX listings adviser a work sheet in the form of Annexure B to Guidance Note 21 confirming the entity has the available capacity under listing rule 7.1 to issue that number of securities.</i>	330,313
6.1c	*Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)? <i>Answer this question if the response to Q6.1 is "No".</i>	N/A

Introduced 01/12/19