

7th July 2017

Paynes Find Gold Project Purchase Update

Cervantes Corporation Limited (ASX:CVS) (Cervantes) has mutually agreed with European Lithium Limited (ASX:EUR) (EUR) to amend the terms of the sale agreement, announced 15th June 2017, for the Acquisition of the Paynes Find Gold Project. The amendment provides Cervantes with additional time to obtain all necessary approvals for the transaction.

Cervantes has provided EUR with a further payment of \$20,000 in accordance with the terms of the transaction and subsequent amendment.

Collin Vost
Executive Chairman
Cervantes Corporation Limited