



18th May 2009

Cervantes and Zurich provide Expansion support for JV Global

Cervantes Corporation Ltd (Cervantes) (ASX:CVS) and Zurich Securities Pty Ltd (Zurich Securities) a Perth based securities dealer (AFSL 317392) have agreed to jointly provide short term funding and capital raising support for a \$1.25m @ 1c share placement for the expansion of the 100% owned subsidiary of JV Global Ltd (JV Global) (ASX:JVG) "Component Homes " and for additional working capital.

Zurich Securities have been granted an exclusive Mandate from JV Global to lead manage the placement of the shares.

Component Homes is one of Western Australia's largest, active and well regarded producers of steel framed housing, mostly in kit form, for the rural, regional and mining areas, for construction by owner builders or building contractors. They produce an extensive array of designs of rural and farming homes, resort and village accommodation as well as mining staff accommodation, certified for both cyclone and flood prone areas and resistant to rust, warping and white ants and designed with energy efficient and environmentally friendly benefits. www.componenthomes.com.au

Component Homes Annual sales increased by approximately 60% post acquisition by JV Global from 2007 to 2008 and have increased a further 50% from 2008 for the first 10 months of this financial year according to management of Component Homes.

JV Global has a blue chip list of major shareholders such as S J Hwang, a Singaporean businessman and property developer, Peter Kailis of Kailis Consolidated Pty Ltd, a Sheikh from the United Arab Emirates and a high ranking Banker in Perth, whom have also pledged their support for the capital raising and expansion plans.

Component Homes has been approached by a number of large building firms who have won contracts and or are tendering on large future contracts in WA to supply their high quality and unique steel framing.

ASX Release

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Directors/Officers:

Barry MacKinnon (Chairman)

Collin Vost (Managing Director)

Graeme Armstrong

Pat O'Neil (Company Secretary)

Issued Capital: 289,271,112

Options: Nil

ASX Symbol - CVS

Current Activities:

Seafood and related activities:

Assessing all opportunities

in all sectors including

resources and energy:

Funding of worthwhile

projects with early

potential Cash flow:



Enquiries consistently come in from overseas for "Turn Key" assistance in setting up operations overseas and or potential building contracts. This has lead to the requirement for increased working capital for expansion.

Under the agreement, Cervantes and JV Global shareholders will be granted priority to the placement and then active clients of Zurich Securities, shareholders of Baraka Petroleum Ltd (ASX:BKP) and others.

Letters containing details of the offer and prospectuses will be provided to all Cervantes and JV Global shareholders and to any parties who register an interest.

Interested parties should contact Zurich Securities on 61 8 9363 1700 or info@zurichsecurities.com.au

Regards

Collin Vost

Dip Financial Services(Financial Planning)
Dip All AAIL
Derivatives Accredited (ADA2)
Superannuation Accredited
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