



ACN 097 982 235

26 November 2008

ASX Announcement

Activity Update Cervantes Corporation Ltd

Cervantes Corporation Ltd ("Cervantes") (ASX:CVS) in addition to our "Activities Update" report of the 5th November 2008 we advise of the following additional events since that date:

Cervantes have been approached by an Eastern States seafood group who have indicated substantial trading profits and annual growth, in regards to a merger of interests.

The Board of Cervantes has requested further confirmation of the group's financial position prior to further consideration of the offer.

Cervantes has also been approached by a representative of a Philippine Group who have access to several large Gold, Coal, Oil and Gas projects who may wish to utilise Cervantes listed status and connections to various expertise in these sectors, to assess these projects on their behalf with a view to progressing these projects either in Cervantes or with other entities with the potential for Cervantes shareholders to benefit from the relationship.

Cervantes has been approached by several parties to assess and possibly become involved both directly and indirectly in Gold projects in Western Australia, all of which further data and information is to be provided.

The Chinese group mentioned on a number of occasions previously have indicated through one of their representatives that they intend confirming their interests one way or another within 7 days.

The Board are busy assessing these various opportunities and hope to be in a position to progress one or more of these in a relatively short period.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Collin Vost', with a long horizontal flourish extending to the right.

Collin Vost

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